

# UNCLAIMED PROPERTY

Did you know the State of California holds more than \$8 billion in unclaimed property belonging to over 32 million individuals and organizations throughout the state?

**California's Unclaimed Property Program** reunites lost and abandoned private property with the rightful owner or heirs. After three years without contact from the property owner, businesses are required to turn private property over to the State Controller's Office.

## EXAMPLES OF UNCLAIMED PROPERTY INCLUDE...

- ▶ bank accounts, safe deposit boxes
- ▶ uncashed checks or money orders
- ▶ matured or terminated insurance policies
- ▶ stocks, bonds, mutual funds, dividends
- ▶ certificates of deposit

NOTE: Real estate is NOT included.

Unclaimed property is held indefinitely for safekeeping. There is no time limit and no charge to file a claim and have your property returned. Searching the database is free, and claims under \$5,000 can be filed online and processed quickly.

Visit the Controller's website at **SCO.CA.GOV** to see if the State is holding property in your name.

**For assistance with this or any other state issue, contact the District Office.**

# IS THE STATE HOLDING YOUR **UNCLAIMED PROPERTY?**



## **Senator Ben Allen**

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